

**LIBERIA PETROLEUM REFINING COMPANY
PRODUCT STORAGE TERMINAL
BUSHROD ISLAND
MONROVIA, LIBERIA**

INVITATION FOR BID (IFB)

**FOR FIRE, SPECIAL PERILS & GENERAL LIABILITIES INSURANCE (PROPERTY
INSURANCE) (IFB No. LPRC /ICB/001/20/21)**

1. Liberia Petroleum Refining Company intends to apply portion of funds allotted in its 2020/2021 Fiscal Budget towards Fire, Special Perils & General Liabilities Insurance (Property Insurance) of its newly constructed Operations Building and its content.
2. The LPRC now invites sealed bids from registered National and International Insurance Companies for the Fire, Special Perils & General Liabilities Insurance (Property Insurance) for Fiscal year 2020/2021.
3. Bidding will be conducted through the International Competitive Bidding (ICB) procedures as specified in the Public Procurement & Concessions Act (PPCA).
4. Summary Term of Coverage:
Provide Fire, Special Perils & General Liabilities for the protection of its newly constructed Operations Building and all its content against physical loss or damaged by fire and special perils to include explosion, lightning, riot and strike, storm, flood, vehicle impact etc.
5. Qualification Requirements include:
 - a. Current Business Registration Certificate;
 - b. Valid Tax Clearance;
 - c. Proof of PPCC vendor Registration
 - d. Central Bank of Liberia License/certificate (For insurance companies in Liberia)
 - e. Article of Incorporation
6. All Interested bidders must obtain copy of the bidding document from the LPRC Procurement Unit for a non-refundable fee of US\$ 100.00 beginning April 14, 2021 from 10:00 a.m. to 4:00 p.m. daily.
7. All bids must be accompanied by Bid Security of US\$2,000.00 (Two thousand United States) from a reputable local & international bank in the form of a Manager's Check or Bank Guarantee.

8. Sealed Bids must be delivered to the LPRC Procurement Unit not later than May 26, 2021 at 2:00 p.m. Late bids will be rejected and returned to bidders unopened. Bids will be opened in the presence of the bidders or their representatives who choose to attend in the LPRC TRAINING ROOM – 2ND FLOOR OPERATIONS BUILDING on May 26, 2021 at 2:00 p.m. Bids must be submitted in seven (7) sets. One (1) original and six (6) copies.
9. Bids must be clearly marked “Bid for Fire, Special Perils & General Liabilities Insurance (Property Insurance) (IFB.No. LPRC/ICB/001/2020/2021).
10. All bids must be delivered to the below address:

Procurement Unit
Liberia Petroleum Refining Company
Product Storage Terminal
Bushrod Island
Monrovia, Liberia
Email: pkieh@lprclib.com
Website: www.lprclib.com
Mobile #: +231886523397/ +231777523397

Signed: _____

Marie Urey Coleman

Managing Director/ Chairperson Procurement Committee